



**Silvercrest Credit Repair, LLC**  
181 E Montgomery Ln  
North Ogden, Utah 84414

Prepared for:

Sample Client  
1234 Main Street  
Santa Monica, California 90401

01/01/2021

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### **Credit Repair Service Agreement for Sample Client**

I, **Sample Client**, hereby enter into the following agreement with Silvercrest Credit Repair.

Silvercrest Credit Repair hereby agrees to perform the following:

- a. To evaluate Customer's current credit reports as listed with applicable credit reporting agencies and to identify inaccurate, erroneous, false, or obsolete information. To advise Customer as to the necessary steps to be taken on the part of Customer in conjunction with Our Company, to dispute any inaccurate, erroneous, false or obsolete information contained in the customer's credit reports.
- b. To prepare all necessary correspondence in dispute of inaccurate, erroneous, false, or obsolete information in customer's credit reports.
- c. To review credit profile status from the credit reporting agencies such as: Experian, Equifax and Transunion. Consulting, coaching, and monitoring services are conducted by personal meetings, webinars, video conferencing, telephone, email, or by any other form of communication during normal business hours.
- d. Specific Services:
  1. *Initial Consultation* - Customer signs up for a credit-report site at our prompting and provides us with a copy of the report and/or their log-in details so we can review all information and accounts with the individual and discuss a course of action for their credit repair. At this point we are running our own pre-qualification to determine if the individual is an appropriate candidate for credit repair. If they are not, we will advise them we can't help at this time, and we'll also give them the reasons why. If they are a good candidate, then we'll move to the sign-up process.



2. *Sign-Up Process* - If the customer chooses to sign-up with Silvercrest we input them into our system which enables us to begin deeper review of their file and choose which items to correct and/or dispute on their accounts. We'll map out our process and the items we want to dispute in the first round, second round, etc. Through this sign-up process the customer will be given sign-in credentials for their own site where they can log-in at any time to review our progress on their account and where we are at. Their personal site also includes a range of resources and readings which the customer can access for further self-coaching on healthy credit. We will bill the customer for their first month of service on the 8th day of service.
  
3. *Dispute Rounds*: For all customers there will be at least one round of dispute letters sent to the bureaus and/or creditors on the client's behalf. We can only dispute up to 5 items per round or it may be flagged as frivolous by the bureaus so we will approach it carefully. These dispute letters will be for a range of reasons including (but not limited to) incorrect personal information on accounts, incorrect account limits reflected, incorrect account balances noted, collection account negotiations, etc. This is the bulk of the actual credit repair we'll be performing, and it will typically last in the range of 3-6 months. Many people will be done after 3 or 4 months, but those with more complex issues may require additional time to work with the creditors/bureaus to resolve issues.
  
4. *Credit Counseling*: Through this process, as we communicate with our customers, we may also provide advice or counseling on healthy financial habits and tips which the clients can utilize to maintain their credit scores/profiles once they are phased out of our services.

## Payment and Fees

Customer will never be charged for services not fully performed. Fees are charged on a monthly basis and are always for services previously rendered and fully performed. Customer will be charged for services in the following manner:

<b>Rate</b>	<b>Details</b>
\$70.00	Charged on Day 7-14 and covers all work initially completed on client's behalf.
\$70.00	Clients who choose ongoing service will be charged at the end of each service period. This charge will occur at the end of each 30-day interval from the initial charge date and will only be charged for work previously performed for the client.

\*Client may cancel service at any time. If cancellation occurs on or near the next 30-day interval, client may be subject to a pro-rated final charge for additional work already performed on client's behalf.

\*\*A review of the client's file can/will be conducted **free of charge** by the credit reporting agency (i.e. Experian, Equifax, Trans Union) which issued a report upon which a credit denial was based, *if requested with 30 days of the buyer receiving a notice of denial of credit.*

## Typical Credit Report Costs

Under federal law, every 12 months each consumer is **entitled to one free copy** of his or her own credit report from each credit bureau. Request a report at AnnualCreditReport.com or by calling (877) 322-



8228. The free reports can be requested from all three companies at the same time, for a free annual credit overview, or ordered from one company at a time, four months apart, for more frequent free credit information.

***The free credit report does not include a credit score***, which must be purchased. Each credit bureau offers several services, including reports and scores from the other bureaus. Typically, it costs \$15-\$16 for a one-time credit report and score from a single credit bureau, or \$30-\$40 for credit reports and scores from all three bureaus. For example, Equifax offers one-time reports and scores for \$15.95-\$39.95.

### **Authorization for Credit Repair Action**

1. I, **Sample Client**, hereafter known as "client" hereby authorize, Silvercrest Credit Repair, 181 E Montgomery Ln, North Ogden, Utah 84414, to make, receive, sign, endorse, execute, acknowledge, deliver, and possess such applications, correspondence, contracts, or agreements, as necessary to improve my credit. Such instruments in writing of whatever and nature shall only be effective for any or all of the three credit reporting agencies which are TransUnion, Experian, Equifax, and any other reporting agencies or creditor's listed, as may be necessary or proper in the exercise of the rights and powers herein granted.

2. This authorization may be revoked by the undersigned at any time by giving written notice to the party authorized herein. Any activity made prior to revocation in reliance upon this authorization shall not constitute a breach of rights of the client. If not earlier revoked, this authorization will automatically expire twelve months from the date of signature.

3. The party named above to receive the information is not authorized to make any further release or disclosure of the information received. This authorization does not authorize the release or disclosure of any information except as provided herein.

4. I grant to Silvercrest Credit Repair, 181 East Montgomery LN North Ogden, Utah 84015, authority to do, take, and perform, all acts and things whatsoever requisite, proper, or necessary to be done, in the exercise of repairing my credit with the three credit reporting agencies, which are TransUnion, Experian, Equifax and any other reporting agencies or creditor's listed, as fully for all intents and purposes as I might or could do if personally present.

5. I hereby release Silvercrest Credit Repair, 181 East Montgomery LN North Ogden, Utah 84015, from all and all matters of actions, causes of action, suits, proceedings, debts, dues, contracts, judgments, damages, claims, and demands whatsoever in law or equity, for or by reason of any matter, cause, or thing whatsoever as based on the circumstances of this contract.

### **Consumer Credit File Rights Under State and Federal Law**

You have a right to review any file on your credit report maintained by any reporting agency and to dispute inaccurate information in your credit report by contacting the credit bureau directly. However, neither you nor a credit repair company or credit repair organization has the right to have accurate, current and verifiable information removed from your credit report. The credit bureau must remove accurate, negative information from your report only if it is over 7 years old. Bankruptcy information can be reported up to 10 years.

You have a right to obtain a copy of your credit report from a credit bureau. You may be charged a reasonable fee. There is no fee, however, if you have been turned down for credit, employment, insurance, or a rental dwelling because of information in your credit report within the preceding 60 days. The credit bureau must provide someone to help you interpret the information in your credit file. You are



entitled to receive a free copy of your credit report if you are unemployed and intend to apply for employment in the next 60 days, if you are a recipient of public welfare assistance, or if you have reason to believe that there is inaccurate information in your credit report due to fraud.

You have a right to sue a credit repair organization that violated the Credit Repair Organization Act. This law prohibits deceptive practices by credit repair organizations.

You, the buyer, may cancel this contract at any time prior to midnight of the fifth day after the date of the transaction. See the attached notice of cancelation from for an explanation of this right.

Credit bureaus are required to follow reasonable procedures to ensure that the information they report is accurate. However, mistakes may occur.

You may, on your own, notify a credit bureau in writing that you dispute that accuracy of information in your credit file. The credit bureau must then reinvestigate and modify or remove inaccurate or incomplete information. The credit bureau may not charge any fee for this service. Any pertinent information and copies of all documents you have concerning an error should be given to the credit bureau.

If the credit bureau's reinvestigation does not resolve the dispute to your satisfaction, you may send a brief statement to the credit bureau to be kept in your file, explaining why you think the record is inaccurate. The credit bureau must include a summary of your statement about disputed information with any report it issues about you.

The Federal Trade Commission regulates credit bureaus and credit repair organizations. For more information contact: The Public Reference Branch Federal Trade Commission Washington, D.C. 20580.

### **Notice of Right to Proceed Against Bond**

Silvercrest Credit Repair, LLC represents that it has secured a \$100,000 bond as per minimum requirements by many states for a credit repair agency. The buyer has right to proceed against this bond if such a situation should arise. Information regarding this bond is found below.

Surety Company: Travelers Casualty and Surety Company of America  
Effective Date: January 23, 2024  
Expiration Date: January 22, 2025  
Address: One Town Square, Hartford CT, 06183

### **Notice of Right to Review**

Please read this notice before you agree to accept service from Silvercrest Credit Repair, LLC. In order to promote full disclosure as to your right to dispute information that appears on your credit report. Silvercrest Credit Repair, LLC, along with the state of UTAH want you to be aware of the following:

Under the Fair Credit Reporting Act, 15 U.S.C.\*\*1681 et seq. You have a right to review any file on your credit report maintained by any reporting agency and to dispute and remove inaccurate and unverifiable information about your credit history, which appears on your credit report. You are not entitled to removal of negative information which pertains to you and is accurately reported on your credit report, unless it is beyond seven [7] years old and in the case of an accurately reported bankruptcy beyond ten [10] years old.

Silvercrest Credit Repair, LLC. does not maintain any relationships with lenders, which can assure you of credit availability.



The Federal Trade Commission enforces the Fair Credit Reporting Act and other federal credit laws. For more information about your rights as a consumer, call or write:

Division of Credit Practices  
Federal Trade Commission  
Washington, DC 20580  
202-326-3175

### **Acknowledgment of Terms of Satisfaction Guarantee**

I, **Sample Client**, hereby understand if I am unsatisfied with the services rendered despite my active participation I may be entitled to a refund of fees if Silvercrest Credit Repair is unable to prove results. If I am unsatisfied with the services performed, I agree to provide a formal written complaint within 45 days of the last date of services. Complaints received after 45 days will be deemed ineligible for refund.

### **Notice of Right to Cancel**

**"You, the buyer, may cancel this contract at any time prior to midnight of the fifth day after the date of the transaction. See the attached notice of cancellation form for an explanation of this right"**

"To cancel this contract, mail or deliver a signed, dated copy of this cancellation notice, or any other written notice to Silvercrest Credit Repair, 181 E Montgomery LN, North Ogden, Utah 84414 before midnight on the 5th day which begins after the date you have signed this contract stating "I hereby cancel this transaction, (date) (purchaser's signature)."

Please acknowledge your receipt of this notice by electronically signing the form indicated below.

### **Acknowledgment of Receipt of Notice**

I, **Sample Client**, hereby acknowledge with my digital signature, receipt of the Notice of Right to Cancel. I confirm the fact that I agree and understand what I am signing, and acknowledge that I have received a copy of my Consumer Credit File Rights.

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Client Signature

\_\_\_\_\_

Date

### **Contact information:**

Silvercrest Credit Repair  
181 North Montgomery LN  
North Ogden, Utah 84414



### **Notice of Cancellation**

You may cancel this contract, without any penalty or obligation, within five days from the date of the contract is signed. If you cancel, any payment made by you under this contract will be returned within 10 days following receipt by the seller of your cancellation notice. To cancel this contract, mail or deliver a signed dated copy of this cancellation notice or any other written notice, to Silvercrest Credit Repair LLC at 181 E Montgomery LN, North Ogden, Utah 84015 not later than midnight of the fifth day.

I hereby cancel this transaction.

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Client Signature

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Date